

CHILE



Treaty Series No. 98 (1976)

Exchange of Notes

on revised arrangements for the Payment
of certain Debts due from the
Government of the Republic of Chile to
the Government of the United Kingdom
of Great Britain and Northern Ireland

London, 8 November 1974

[The Agreement entered into force on 8 November 1974]

*Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
November 1976*

LONDON

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**EXCHANGE OF NOTES
ON REVISED ARRANGEMENTS FOR THE PAYMENT
OF CERTAIN DEBTS DUE FROM THE
GOVERNMENT OF THE REPUBLIC OF CHILE TO THE
GOVERNMENT OF THE UNITED KINGDOM OF
GREAT BRITAIN AND NORTHERN IRELAND**

No. 1

*The Secretary of State for Foreign and Commonwealth Affairs to the
Ambassador of Chile*

*Foreign and Commonwealth Office
London S.W.1*

8 November 1974

Your Excellency

I have the honour to refer to discussions between representatives of the United Kingdom of Great Britain and Northern Ireland and representatives of the Republic of Chile concerning the agreement constituted by letters exchanged on 3 December 1963⁽¹⁾ and known as the United Kingdom - Chile Credit Agreement 1963 (hereinafter called "the Credit Agreement"), and to inform Your Excellency that the United Kingdom are prepared to conclude an agreement with the Republic of Chile in the following terms:-

1. The United Kingdom shall not require the Republic of Chile to make any further payments in respect of sums which fell due or which shall have fallen due during the period from 1 January 1973 to 31 December 1974, both dates inclusive, pursuant to promissory notes issued in accordance with the provisions of the Credit Agreement.
2. The Republic of Chile shall pay to the Export Credits Guarantee Department of the United Kingdom or any other department which the Government of the United Kingdom may nominate for the purposes of this Agreement (hereinafter referred to as "the Department") the sums specified in the Annex to this Note on the dates stated therein.
3. Notwithstanding the provisions of paragraph 2 of this agreement, the Republic of Chile may pay to the Department the principal amount of any sum referred to in that paragraph, or any part thereof, before its due date together with all the interest accrued thereon up to the date of receipt by the Department of such principal amount.

If the foregoing proposals are acceptable to the Republic of Chile I have the honour to suggest that the present Note together with your Excellency's reply in that sense shall constitute an agreement between the Republic of Chile and the United Kingdom which shall enter into force on the date of your reply.

I have the honour to be,
with the highest consideration
Your Excellency's obedient Servant
(for the Secretary of State)

N. DUNCAN WATSON

⁽¹⁾ Not published.

ANNEX

	<i>Due date</i>	<i>Consolidated principal and interest</i>	<i>Moratorium interest</i>	<i>Total payment due</i>
		£		
1.	... 8.11.74	18,087.50	27,557.82	45,645.32
2.	... 30. 6.75	18,087.50	17,088.97	35,176.47
3.	... 30. 6.76	36,175.00	24,485.02	60,660.02
4.	... 1. 1.77	20,619.75	11,001.16	31,620.91
5.	... 1. 7.77	20,619.75	9,996.42	30,616.17
6.	... 1. 1.78	20,619.75	9,382.51	30,002.17
7.	... 1. 7.78	20,619.75	8,462.65	29,082.40
8.	... 1. 1.79	20,619.75	7,823.31	28,443.06
9.	... 1. 7.79	20,619.75	6,928.88	27,548.63
10.	... 1. 1.80	20,619.75	6,264.12	26,883.87
11.	... 1. 7.80	20,619.75	5,424.91	26,044.66
12.	... 1. 1.81	20,619.75	4,704.93	25,324.68
13.	... 1. 7.81	20,619.75	3,861.33	24,481.08
14.	... 1. 1.82	20,619.75	3,145.74	23,765.49
15.	... 1. 7.82	20,619.75	2,327.56	22,947.31
16.	... 1. 1.83	20,619.75	1,586.55	22,206.30
17.	... 1. 7.83	21,343.25	793.79	22,137.04

No. 2

*The Ambassador of Chile to the Secretary of State for Foreign and
Commonwealth Affairs*

*Embassy of Chile
8th November 1974.*

Sir,

I have the honour to acknowledge receipt of your Note of 8th November, 1974 which reads as follows:

[As in No. 1]

I have the honour to acknowledge receipt of the annex to Your Excellency's Note which is reproduced as an annex to this Note.

I have the honour, on behalf of the Republic of Chile, to inform Your Excellency that the foregoing proposals are acceptable and to agree that your Note and this reply shall constitute an agreement in this matter between the two Governments which shall enter into force as from this date.

I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration,

Your obedient Servant,
KAARE OLSEN,
Chilean Ambassador.

[Annex as in No. 1]