

No. 9.

DECLARATION

MODIFYING THE

*AGREEMENT OF SEPTEMBER 10, 1919.

BETWEEN THE

ALLIED AND ASSOCIATED POWERS
WITH REGARD TO THE
ITALIAN REPARATION PAYMENTS.

Signed in Paris, December 8, 1919.

* (See Treaty Series 1919. No. 15.)

Presented to Parliament by Command of His Majesty.



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1920.

DECLARATION MODIFYING THE *AGREEMENT
OF SEPTEMBER 10, 1919, BETWEEN THE
ALLIED AND ASSOCIATED POWERS WITH
REGARD TO THE ITALIAN REPARATION
PAYMENTS.

THE United States of America, Belgium, the British Empire, China, Cuba, France, Greece, Italy, Japan, Nicaragua, Panama, Poland, Portugal, Siam and the Czecho-Slovak State, Powers who have signed the Agreement concluded on September 10, 1919, at Saint-Germain-en-Laye with regard to the Italian reparation payments, and the Serb-Croat-Slovene State, which by an Act dated December 5, 1919, has acceded to the said Agreement subject to the modifications which are the subject of the present Declaration,

Have agreed to modify the Agreement referred to above as follows :

Article 4 is replaced by the following provision :

ARTICLE 4.

The sum so calculated, together with the value of the property and possessions of the former Austro-Hungarian Monarchy transferred to Italy, assessed in accordance with Article 208, Part IX (Financial Clauses) of the Treaty of Peace with Austria, shall be set off against the approved claims of Italy for reparation.

Italy shall, within three months after being requested by the Reparation Commission so to do, issue bonds to the amount of these two sums, and shall deliver them to such person or body as the Governments of the United States of America, the British Empire, France and Italy may designate.

The above bonds shall be to bearer, principal and interest being payable by Italy without deduction for any tax or charge imposed by her or under her authority. The bonds shall bear interest at the rate of 5 per cent. per annum payable half yearly, beginning on January 1, 1926. They shall be repaid in twenty-five equal annual drawings, beginning on January 1, 1931. Italy may, however, at her option, redeem all or part of the bonds issued by her at par and accrued interest at any time, provided ninety days' notice of her intention so to do is given to the Governments of the United States of America, the British Empire and France.

As and when payments on such bonds fall due, the Reparation Commission shall retain, against the sums due to Italy for reparation, the sums required for interest and amortization.

* For the text of this Agreement see Treaty Series 1919. No. 15.

Plenipotentiaries who in consequence of their temporary absence from Paris have not signed the present Declaration may do so up to December 20, 1919.

Made in French, in English, and in Italian, of which in case of divergence the French text shall prevail, at Paris, the eighth day of December one thousand nine hundred and nineteen.

FRANK L. POLK.
ROLIN-JAEQUEMYS,
EYRE A. CROWE.
GEORGE H. PERLEY.
ANDREW FISHER.
THOMAS MACKENZIE.
R. A. BLANKENBERG.
EYRE A. CROWE.
VIKYUIN WELLINGTON KOO.
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CHAROON.

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DR. IVAN ZOLGER.
