



Treaty Series No. 1 (1970)

# Exchange of Notes

between the Government of the  
United Kingdom of Great Britain and Northern Ireland  
and the Government of the Republic of Turkey

further modifying the Agreement of  
16 August 1957 for the purchase by the  
Turkish Government of certain  
Ships of the British Reserve Fleet

Ankara, 21 November 1967

*Presented to Parliament  
by the Secretary of State for Foreign and Commonwealth Affairs  
by Command of Her Majesty  
January 1970*

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**EXCHANGE OF NOTES  
BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM  
OF GREAT BRITAIN AND NORTHERN IRELAND AND  
THE GOVERNMENT OF THE REPUBLIC OF TURKEY  
FURTHER MODIFYING THE AGREEMENT OF 16 AUGUST 1957  
FOR THE PURCHASE BY THE TURKISH GOVERNMENT  
OF CERTAIN SHIPS OF THE BRITISH RESERVE FLEET**

No. 1

*The British Chargé d'Affaires ad interim at Ankara to the Secretary-General  
of the Ministry of Foreign Affairs of Turkey*

*British Embassy,  
Ankara.*

Your Excellency,

21 November, 1967.

I have the honour to refer to the Agreement constituted by the Exchange of Notes between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Turkish Republic dated the 16th of August, 1957,<sup>(1)</sup> as modified by the Exchange of Notes dated the 12th of January, 1959,<sup>(2)</sup> (hereinafter referred to as "the Agreement"), for the purchase by the Turkish Government of certain ships of the British Reserve Fleet and to subsequent discussions between the two Governments regarding the increase in the price of the ships and proposals for modification of the terms of payment.

In the course of these discussions the Government of the United Kingdom informed the Turkish Government that the total cost of the hulls, the refits, the stores and spares would be higher than originally estimated. The Turkish Government accepted this increased price but requested that the loan advanced by the Government of the United Kingdom to the Turkish Government for the payment of the ships should be accordingly increased and that the terms of repayment of the loan as set out in the Agreement of 1957 should be modified.

The Government of the United Kingdom have considered the Turkish Government's request and I now have the honour, on instructions from Her Majesty's Principal Secretary of State for Foreign Affairs, to propose that the Agreement should be further modified as follows:

- (1) The final total cost of the four ships including the cost of refitting and of initial stores and spares shall be £4,582,187.
- (2) The amount of the loan made available to the Turkish Government in accordance with the provisions of paragraph (6) of the Agreement shall be further increased to a total sum of £4,482,187, hereinafter referred to as the "principal sum".

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<sup>(1)</sup> Treaty Series No. 61 (1957), Cmnd. 260.

<sup>(2)</sup> Treaty Series No. 42 (1959), Cmnd. 751.

- (3) The provisions of paragraph (5) of the Agreement, regarding the interest on the loan shall no longer apply and shall be replaced by the following provisions:

“No interest shall be chargeable at any time on part of the principal sum amounting to £1,102,187. No interest shall be chargeable on the remaining £3,380,000 in respect of the period ending on the 1st of July, 1968, when the first payment of the principal sum shall fall due in accordance with the arrangements described in paragraph (4) below. Thereafter, interest shall be payable on the 1st of January and the 1st of July of each year at 5% per annum on that part of the £3,380,000 which has remained unpaid during the preceding half year.”

- (4) The provisions of paragraph (6) of the Agreement regarding the repayment of the principal sum shall no longer apply and shall be replaced by the following provisions:

“The principal sum of £4,482,187 lent to the Turkish Government under the provisions of paragraph (2) above shall be repaid by the Government of the Turkish Republic to the Government of the United Kingdom in pounds sterling by means of twenty equal half-yearly instalments, beginning on the first day of July 1968.”

- (5) If the foregoing proposals are acceptable to the Government of the Turkish Republic I have the honour to suggest that this Letter, together with Your Excellency's reply in that sense, should be regarded as constituting an Agreement between the two Governments in this matter which shall enter into force on this day's date.

I have the honour to be,

With the highest consideration,

Your Excellency's obedient Servant,

A. D. F. PEMBERTON-PIGOTT

No. 2

*The Secretary-General of the Ministry of Foreign Affairs of Turkey to the  
British Chargé d'Affaires ad interim at Ankara*

*Ankara.*

Sir,

*21 November, 1967.*

I have the honour to acknowledge receipt of your Note of today's date which reads as follows:

[As in No. 1]

In reply I have the honour to inform you that the Government of the Turkish Republic accepts the above proposals and agrees that your Note, together with this reply, shall constitute an Agreement between the two Governments which shall enter into force on this day's date.

I avail myself of this opportunity to renew to you, Sir, the assurances of my highest consideration.

**ZEKI KUNERALP**