



Treaty Series No. 55 (1962)

# Exchange of Notes

between the Government of the  
United Kingdom of Great Britain and Northern Ireland and the  
Government of the Federal People's Republic of Yugoslavia  
terminating the Agreement of December 23,  
1948, on Money and Property subjected to  
Special Measures in consequence of the  
Enemy Occupation of Yugoslavia

London, June 19, 1962

*Presented to Parliament by the Secretary of State for Foreign Affairs  
by Command of Her Majesty  
August 1962*

LONDON  
HER MAJESTY'S STATIONERY OFFICE  
FIVEPENCE NET

**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE FEDERAL PEOPLE'S REPUBLIC OF YUGOSLAVIA TERMINATING THE AGREEMENT OF DECEMBER 23, 1948, ON MONEY AND PROPERTY SUBJECTED TO SPECIAL MEASURES IN CONSEQUENCE OF THE ENEMY OCCUPATION OF YUGOSLAVIA**

No. 1

*Her Majesty's Principal Secretary of State for Foreign Affairs to the  
Ambassador of the Federal People's Republic of Yugoslavia*

*Foreign Office, S.W. 1.*

Sir,

*June 19, 1962.*

I have the honour to refer to the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Federal People's Republic of Yugoslavia regarding Money and Property subjected to Special Measures in consequence of the Enemy Occupation of Yugoslavia and the two accompanying Exchanges of Notes (hereinafter together referred to as "the Agreement") signed at London on the 23rd of December, 1948,<sup>(1)</sup> and to inform you that the Government of the United Kingdom consider that the purposes for which the Agreement was concluded have largely been achieved and that it may now be formally terminated in accordance with the following arrangements.

In order to facilitate the return to Yugoslav persons (as defined in the Agreement) to whom certain residual and hitherto unclaimed monies held by the Custodians of Enemy Property are due, the Government of the United Kingdom will transfer to an account in the United Kingdom in the name of the Government of Yugoslavia or of an institution nominated by that Government the sum of £12,958 17s. 1d., representing the total of the said monies. The Government of the United Kingdom will effect this transfer on the understanding that the Government of Yugoslavia will make to the Yugoslav persons concerned, if discoverable, the appropriate payments to meet claims to the said monies. To this end, the Government of the United Kingdom will provide the Government of Yugoslavia with a list of persons believed resident in Yugoslavia for whose account the monies were reported and, are due.

It is understood that sums in sterling transferred to the Government of Yugoslavia by the Government of the United Kingdom in pursuance of the Agreement or the present Exchange of Notes as being due to Yugoslav persons will be repaid to the Government of the United Kingdom in all cases where the said sums are found not to have been due to Yugoslav persons.

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(1) "Treaty Series No. 3 (1949)", Cmd. 7601.

The Government of the United Kingdom will issue an Enemy Territory Cessation Order in respect of Yugoslavia the effect of which will be that Yugoslavia will cease to be treated as enemy territory for the purposes of the Trading with the Enemy Act.

The Government of the United Kingdom would be grateful for an assurance that the Government of Yugoslavia will in accordance with Yugoslav legislation continue to assist United Kingdom persons who are creditors of persons in Yugoslavia to trace and identify their debtors and will similarly facilitate the establishment and enforcement of the claims of such creditors against such debtors, their heirs or successors

If the above arrangements are acceptable to the Government of the Federal People's Republic of Yugoslavia, I have the honour to suggest that the present Note and your reply to that effect should be regarded as constituting an agreement between the respective Governments formally terminating, with effect from today's date, the Agreement of the 23rd of December, 1948.

I have, etc.

*(For the Secretary of State)*

E. E. TOMKINS.

No. 2

*The Ambassador of the Federal People's Republic of Yugoslavia to  
Her Majesty's Principal Secretary of State for Foreign Affairs*

*Yugoslav Embassy,*

My Lord,

*London, S.W. 7.*

I have the honour to acknowledge the receipt of Your Lordship's Note of today's date, 19th June, 1962, which reads as follows:

[As in No. 1]

I have the honour to inform Your Lordship that the arrangements proposed in the said Note meet with the approval of the Government of the Federal People's Republic of Yugoslavia and I have the honour to confirm that Your Lordship's Note and the present reply constitute an agreement between the two Governments terminating as from today the Agreement signed at London on the 23rd December, 1948.

Please accept, etc.

A. DUHACEK.

*Chargé d'Affaires a.i.*

*London, 19th June, 1962.*

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