



Treaty Series No. 57 (1958)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of Austria

concerning the Repayment of Part of the
Credit granted by the European Payments
Union to the United Kingdom and by
Austria to the Union

Paris, August 9/20, 1958

*Presented to Parliament by the Secretary of State for Foreign Affairs
by Command of Her Majesty
December 1958*

LONDON
HER MAJESTY'S STATIONERY OFFICE
FOURPENCE NET

EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF AUSTRIA CONCERNING THE REPAYMENT OF PART OF THE CREDIT GRANTED BY THE EUROPEAN PAYMENTS UNION TO THE UNITED KINGDOM AND BY AUSTRIA TO THE UNION

Paris, August 9/20, 1958

No. 1

The Head of the United Kingdom Delegation to the Organisation for European Economic Co-operation to the Head of the Austrian Delegation to that Organisation

Your Excellency,

Paris, August 9, 1958.

I have the honour to refer to the Agreement of July 9, 1954,⁽¹⁾ between the Government of the United Kingdom of Great Britain and Northern Ireland and the Austrian Federal Government concerning the repayment of part of the credit granted by the European Payments Union to the United Kingdom and by Austria to the Union; to the Notes exchanged on July 9, 1954, July 28, 1954, and on July 30, 1954,⁽²⁾ between the Heads of the United Kingdom and Austrian Delegations to the Organisation for European Economic Co-operation concerning the implementation of certain Articles of the Agreement; and to the Notes exchanged on March 19, 1956,⁽³⁾ and August 9, 1956,⁽³⁾ between the Heads of the United Kingdom and Austrian Delegations to the Organisation for European Economic Co-operation concerning the arrangements to be made for suspension of payments under the Agreement of July 9, 1954, when Austria ceased to be a creditor of the Union.

2. In accordance with the provisions of the Exchanges of Notes of March 19 and August 9, 1956, the instalments which, under the terms of Article 1 (b) of the Agreement of July 9, 1954, and the second Note of July 28, 1954, fell due from the United Kingdom to Austria on September 15, 1956 (seven hundred and fifty-two thousand units of account), and on March 15, 1957 (seven hundred and fifty-three thousand units of account), were suspended because Austria was on those dates no longer a creditor of the Union.

3. Payments by the United Kingdom to Austria were resumed with the instalment due on September 15, 1957, in accordance with the provisions of the Notes of March 19 and August 9, 1956; and as provided in paragraph 3 (b) of the Note dated March 19, 1956, the United Kingdom and Austrian Governments have discussed the terms of payment of the instalments referred to in paragraph 2 above. As a result of these discussions the United Kingdom Government propose that:—

- (i) The instalments mentioned in paragraph 2 above shall be repaid in sterling in four equal payments on the value dates of the Union for the months specified in Article 1 (c) of the Agreement of July 9, 1954: the currency of payment of any further balance of the amount covered by that Agreement and remaining unpaid after September 15, 1959, shall be determined in accordance with Article II.
- (ii) This arrangement shall not affect in any way the other provisions of the Agreement of July 9, 1954.

(1) "Treaty Series No. 64 (1954)," Cmd. 9278.

(2) "Treaty Series No. 17 (1956)," Cmd. 9764.

(3) "Treaty Series No. 54 (1956)," Cmd. 21.

683

4. If the foregoing proposals are acceptable to the Government of Austria, I have the honour to suggest that this Note, together with your reply to that effect, should be regarded as constituting an Agreement between the two Governments in this matter.

I have, &c.

E. R. WARNER.

No. 2

The Head of the Austrian Delegation to the Organisation for European Economic Co-operation to the Head of the United Kingdom Delegation to that Organisation

Your Excellency,

Paris, August 20, 1958.

I have the honour to acknowledge receipt of your Note of the 9th of August, 1958, which reads as follows:—

[As in No. 1.]

In reply, I have the honour to inform Your Excellency that the foregoing proposal is acceptable to the Austrian Federal Government, who agree that your Note and this reply should be regarded as constituting an Agreement between the two Governments in this matter.

I have, &c.,

CARL H. BOBLETER.

Printed and published by
HER MAJESTY'S STATIONERY OFFICE

To be purchased from
York House, Kingsway, London, w.c.2
423 Oxford Street, London w.1
13A Castle Street, Edinburgh 2
109 St. Mary Street, Cardiff
39 King Street, Manchester 2
Tower Lane, Bristol 1
2 Edmund Street, Birmingham 3
80 Chichester Street, Belfast
or through any bookseller

Printed in Great Britain