

Treaty Dpt

ITALY 451



Treaty Series No. 42 (1950)

Exchange of Notes

between His Majesty's Government in the United Kingdom
and the Italian Government

further extending the Sterling Payments
Agreement of 26th November, 1948

Rome, 27th June, 1950

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of His Majesty*

LONDON

HIS MAJESTY'S STATIONERY OFFICE

TWOPENCE NET

Cmd. 8014

**EXCHANGE OF NOTES BETWEEN HIS MAJESTY'S GOVERNMENT
IN THE UNITED KINGDOM AND THE ITALIAN GOVERNMENT
FURTHER EXTENDING THE STERLING PAYMENTS AGREE-
MENT OF 26th NOVEMBER, 1948**

Rome, 27th June, 1950

No. 1

*The Italian Minister for Foreign Affairs to His Majesty's Ambassador
at Rome*

Ministero degli Affari Esteri,

Signor Ambasciatore,

Roma, 27 giugno 1950.

Poichè l'Accordo di pagamento italo-britannico concluso mediante Scambio di Note a Roma il 26 novembre 1948,⁽¹⁾ e prorogato mediante Scambio di Note il 16 dicembre 1949,⁽²⁾ verrà a scadere il 30 giugno 1950, mentre d'altra parte le conversazioni del Comitato economico italo-britannico non avranno inizio a Londra che dopo tale data, ho l'onore di proporre a V.E. che, allo scopo di non interrompere nel frattempo i pagamenti fra i due Paesi, il predetto Accordo venga prorogato fino al 31 luglio 1950.

Se il Suo Governo accetta tale proposta, suggerisco che la presente Nota e quella di risposta di V.E. siano considerate come un accordo intervenuto in materia fra i due Governi.

Con l'occasione La prego, &c.

(Sd.) SFORZA.

(Translation of No. 1)

Ministry of Foreign Affairs,

Your Excellency,

Rome, 27th June, 1950.

Since the Anglo-Italian Payments Agreement concluded by means of an Exchange of Notes at Rome on 26th November, 1948, and extended by means of an Exchange of Notes of 16th December, 1949, is due to expire on 30th June, 1950, whereas on the other hand the discussions of the Anglo-Italian Economic Committee will only commence in London after this date, I have the honour to propose to your Excellency that, in order not to interrupt payments between the two countries in the meantime, the said agreement shall be extended up to 31st July, 1950.

If your Government accepts this proposal, I suggest that this note and your Excellency's reply shall be regarded as constituting an agreement in the matter between the two Governments.

I avail, &c.

SFORZA.

(1) "Treaty Series No. 87 (1948)," Cmd. 7587.

(2) "Treaty Series No. 8 (1950)," Cmd. 7787.

453

No. 2

His Majesty's Ambassador at Rome to the Italian Minister for Foreign Affairs

British Embassy,

Rome, 27th, June, 1950.

Your Excellency,

I have the honour to acknowledge receipt of your letter of to-day's date in which your Excellency proposes that the Sterling Payments Agreement concluded by means of an Exchange of Notes between your Excellency and myself on 26th November, 1948, and prolonged by an Exchange of Notes on 16th December, 1949, should be from 30th July, 1950, extended until 31st July, 1950.

I have the honour to inform your Excellency that His Majesty's Government is in agreement with this proposition and with the suggestion that your Excellency's letter under reference and this reply shall be regarded as constituting an agreement between the two Governments.

I avail. &c.

(Sd.) V. A. L. MALLET.

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