



Treaty Series No. 29 (1973)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of the Republic of Chile

amending the
United Kingdom/Chile Loan 1969

London, 29 December 1972

[The Agreement entered into force on 29 December 1972]

*Presented to Parliament
by the Secretary of State for Foreign and Commonwealth Affairs
by Command of Her Majesty
March 1973*

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**EXCHANGE OF NOTES
BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM
OF GREAT BRITAIN AND NORTHERN IRELAND AND THE
GOVERNMENT OF THE REPUBLIC OF CHILE AMENDING
THE UNITED KINGDOM/CHILE LOAN 1969**

No. 1

*The Secretary of State for Foreign and Commonwealth Affairs to the
Ambassador of the Republic of Chile at London*

Foreign and Commonwealth Office, S.W.1.

Your Excellency,

29 December, 1972.

I have the honour to refer to discussions between representatives of the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of the Republic of Chile and to the Exchange of Notes between the two Governments dated respectively the 3rd of March 1969 and the 11th of March 1969⁽¹⁾ which it was agreed should be referred to as the United Kingdom/Chile Loan 1969 and to propose that paragraph B (9) (c) of each Note shall be amended to read as follows:—

- “(c) Interest shall be paid on the 30th of June and on the 31st of December in each year. However, instead of paying the interest otherwise due on the 31st of December 1972, (hereinafter referred to as ‘the deferred interest’), the Government of Chile shall make the following payments:—
- (i) £871·88, being 30% of the deferred interest, on the 1st of January 1973;
 - (ii) £2,034·37, being the remaining amount of the deferred interest, in thirteen equal instalments at six monthly intervals commencing on the 1st of March 1975; and
 - (iii) on the 1st of March 1975 the sum of £20·34,
on the 1st of September 1975 the sum of £25·04,
on the 1st of March 1976 the sum of £29·73,
on the 1st of September 1976 the sum of £34·43,
on the 1st of March 1977 the sum of £39·12,
on the 1st of September 1977 the sum of £43·82,
on the 1st of March 1978 the sum of £48·51,
on the 1st of September 1978 the sum of £53·21,
on the 1st of March 1979 the sum of £57·90,
on the 1st of September 1979 the sum of £62·60,
on the 1st of March 1980 the sum of £67·29,
on the 1st of September 1980 the sum of £71·99,
on the 1st of March 1981 the sum of £76·66.”

(1) Treaty Series No. 91 (1970), Cmnd. 4491.

I also have the honour to propose that references to the Ministry of Overseas Development in the United Kingdom/Chile Loan 1969 shall be deemed to be references to the Overseas Development Administration or any other department which the Government of the United Kingdom may nominate for the purposes of that Agreement.

If the foregoing proposals are acceptable to the Government of Chile, I have the honour to suggest that the present Note together with Your Excellency's reply in that sense shall constitute an Agreement between the two Governments which shall enter into force on the date of your reply.

I have the honour to be,
with the highest consideration,
Your Excellency's obedient Servant,
(for the Secretary of State)
J. M. HUNTER

No. 2

*The Ambassador of the Republic of Chile at London to the
Secretary of State for Foreign and Commonwealth Affairs*

Embassy of Chile.

Monsieur le Ministre,

29th December, 1972.

I have the honour to acknowledge receipt of Your Excellency's Note of today's date, which reads as follows:

[As in No. 1]

I have the honour to inform Your Excellency that the foregoing proposals are acceptable to the Government of Chile, who therefore agree that Your Note and this reply, shall constitute an agreement between the two Governments which shall enter into force on this day's date.

I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration.

Monsieur le Ministre,
Your Excellency's obedient Servant,
ALVARO BUNSTER
Chilean Ambassador