



Treaty Series No. 63 (1968)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of the Republic of Turkey

amending the Agreement
for an Interest-free Development Loan
constituted by the Exchange of Notes
of 4 March 1968

Ankara, 2 May 1968

*Presented to Parliament by the Secretary of State for Foreign Affairs
by Command of Her Majesty
August 1968*

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**EXCHANGE OF NOTES
BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF
GREAT BRITAIN AND NORTHERN IRELAND
AND THE GOVERNMENT OF THE REPUBLIC OF TURKEY
AMENDING THE AGREEMENT FOR AN INTEREST-FREE
DEVELOPMENT LOAN OF 4 MARCH 1968**

No. 1

Her Majesty's Ambassador at Ankara to the Turkish Minister of Finance

Note No. 52

British Embassy,

Ankara, 2 May, 1968

Your Excellency,

I have the honour to refer to the Exchange of Notes of the 4th of March, 1968, constituting the United Kingdom/Turkey Loan No. 1, 1968, Agreement⁽¹⁾ providing for financial assistance by the Government of the United Kingdom to the Government of Turkey for the purchase by the Istanbul Municipal Authorities of 300 motor buses and spare parts from the Leyland Motor Company of Great Britain.

2. It has been brought to the attention of Her Majesty's Government that, whereas Paragraph 1 of the Financial Agreement between the District Bank Limited, Manchester, and T. C. Merkez Bankasi A.S., Ankara, provides for the commercial credit to be made available to the Government of Turkey; the United Kingdom/Turkey Loan No. 1, 1968, Agreement refers incorrectly in Paragraph (3)(b) of the Note No. 19 of the 4th of March, 1968, from Mr. A. D. F. Pemberton-Pigott to Your Excellency and in Annex E to "monies loaned . . . to the Central Bank of Turkey".

3. I therefore propose that the United Kingdom/Turkey Loan No. 1, 1968, Agreement should be amended by the substitution of "Government of Turkey" for "Central Bank of Turkey" in Annex E and in the fourth line of Paragraph (3)(b) of Note No. 19 of the 4th of March, 1968.

4. If the foregoing proposals are acceptable to the Government of the Republic of Turkey, I have the honour to suggest that the present Note together with Your Excellency's reply in that sense shall be regarded as constituting an Agreement between the two Governments to amend the United Kingdom/Turkey Loan No. 1, 1968, Agreement accordingly.

I avail myself of this opportunity to renew to Your Excellency the assurances of my highest consideration.

ROGER ALLEN

(1) "Treaty Series No. 46 (1968)", Cmnd. 3637.

No. 2

The Turkish Minister of Finance to Her Majesty's Ambassador at Ankara

Your Excellency,

Ankara, 2 May, 1968

I have the honour to acknowledge receipt of your Note No. 52 of the 2nd of May, 1968, which reads as follows:

[As in No. 1]

The amendments proposed in your Note are acceptable to the Government of Turkey who therefore regard your Note and this reply as constituting an Agreement between the two Governments to amend the United Kingdom/Turkey Loan No. 1, 1968, Agreement accordingly.

Please accept, Your Excellency, the assurances of my highest consideration.

CIHAT BILGEHAN
Minister of Finance

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