

YUGOSLAVIA



Treaty Series No. 46 (1961)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of the Federal People's Republic
of Yugoslavia

amending the
Exchange of Notes of April 12, 1960,
concerning the Import of British Books
and Films into Yugoslavia

Belgrade, January 24–February 15, 1961

*Presented to Parliament by the Secretary of State for Foreign Affairs
by Command of Her Majesty
June 1961*

LONDON

HER MAJESTY'S STATIONERY OFFICE

FOURPENCE NET

Cmnd. 1389

Her Majesty's Embassy at Belgrade to the Secretariat of State for Foreign Affairs of the Federal People's Republic of Yugoslavia

(1754) No. 13

Her Britannic Majesty's Embassy at Belgrade presents its compliments to the Secretariat of State for Foreign Affairs of the Federal People's Republic of Yugoslavia and has the honour on instructions from Her Majesty's Government in the United Kingdom to refer to the exchange of Notes of the 12th of April, 1960⁽¹⁾, between Her Majesty's Government in the United Kingdom of Great Britain and Northern Ireland and the Government of the Federal People's Republic of Yugoslavia, concerning the import into Yugoslavia of British books, films and other material of an educational and cultural nature, and acquisition of rights in such material.

As the Secretariat of State will be aware, books and other items supplied under this arrangement are invoiced in sterling, the dinar equivalent of the price being paid to a special account in the name of the Embassy and utilised for the Embassy's current administrative expenses. The effective rate of exchange governing these accruals was fixed, at the Embassy's request, at a level not lower than the rate (hereinafter referred to as the "diplomatic" rate) applicable to the Embassy's normal sales of sterling to the National Bank.

In view of the announced intention of the Government of the Federal People's Republic of Yugoslavia, in the context of its current exchange reform programme, to alter the diplomatic rate of exchange, thus increasing the number of dinars receivable in respect of each pound sterling sold, the Embassy observes that the continuance of the existing arrangements under the exchange of Notes after the date of this change would entail a direct loss to the Government of the United Kingdom in respect of all payments made under the agreement thereafter.

The Embassy is accordingly instructed to propose that paragraph 4 of the Annex to Sir John Nicholls' Note of the 12th of April, 1960, should be amended so as to provide that transactions occurring under the agreement on and after the date of the proposed change in the diplomatic rate should be carried out at an effective rate not lower than the new diplomatic rate as then determined.

The assistance of the Secretariat of State is also requested in accelerating the settlement of accounts in respect of orders already placed under the existing agreement, but for which payment has not yet been made.

In expressing its confidence that the continuance of the arrangement, amended as herein proposed, will be found to be beneficial to both parties, Her Majesty's Embassy avails, &c.

*British Embassy,
Belgrade,
January 24, 1961.*

(1) "Treaty Series No. 23 (1960)", Cmnd. 1023.

The Secretariat of State for Foreign Affairs of the Federal People's Republic of Yugoslavia to Her Majesty's Embassy at Belgrade

The Secretariat of State for Foreign Affairs of the Federal People's Republic of Yugoslavia presents its compliments to Her Britannic Majesty's Embassy and, with reference to the Embassy's Note (1754) No. 13 of 24 January, 1961, relating to the exchange of Notes concerning the import into Yugoslavia of British books, films and other material of an educational and cultural nature, and acquisition of rights in such material, has the honour to inform the following:

The Yugoslav Government agrees that paragraph 4 of the Annex should be amended so as to provide that the payments for the books and films imported from the United Kingdom under this arrangement should be effected, at the official rate of 840 dinars to £1, together with an additional sum equal to 100 per cent. of the net value of the invoice to cover handling charges.

The Secretariat of State has undertaken the necessary steps for the settlement of outstanding accounts in respect of orders already placed under the existing agreement.

The Secretariat of State for Foreign Affairs avails, &c.

Beograd, 15 February 1961.

Printed and published by
HER MAJESTY'S STATIONERY OFFICE

To be purchased from
York House, Kingsway, London w.c.2
423 Oxford Street, London w.1
13A Castle Street, Edinburgh 2
109 St. Mary Street, Cardiff
39 King Street, Manchester 2
50 Fairfax Street, Bristol 1
2 Edmund Street, Birmingham 3
80 Chichester Street, Belfast 1
or through any bookseller

Printed in England