



Treaty Series No. 27 (1957)

Memorandum
on the disposal of former
German Assets in Thailand

Bangkok, January 31, 1957

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of Her Majesty
March 1957*

LONDON
HER MAJESTY'S STATIONERY OFFICE
THREEPENCE NET

Cmnd. 108

MEMORANDUM ON THE DISPOSAL OF FORMER GERMAN ASSETS IN THAILAND

Bangkok, January 31, 1957

1. In conformity with the Exchange of Notes dated May 8, 1947,⁽¹⁾ between the Ministry of Foreign Affairs and the British Embassy, in which His Majesty's Government agreed to hold at the disposal of the Allies enemy property in Thailand and in accordance with the proposal jointly made by the Embassies of the United Kingdom, the United States and France, in their Notes dated July 10, 1953, as to the disposition of German assets in Thailand, final arrangements have been made as follows:—

2. The Government of Thailand hereby transfers to the Governments of the United Kingdom, the United States and France the following German assets:—

(a) Joint United Kingdom-United States account in the Hong Kong and Shanghai Banking Corporation	Baht 3,047,656·96
(b) Thai Government Gold Bonds	Baht 5,700·00
(c) Bank Drafts and Thai Government Sterling Bonds	£401 13s. 5d.
(d) Redemption value of 210 Thai Electric Corporation, Ltd., Shares	Baht 16,200·21

It is understood that the foregoing assets are to be transferred to the Inter-Allied Reparation Agency for distribution among its member countries.

3. The Governments of the United Kingdom, the United States and France make available to His Majesty's Government the sum of Baht 374,904·37 presently in the custody of the Thai Bureau of Enemy Property in complete settlement of administrative expenses of the Bureau and Thai private claims against German nationals.

Done in quadruplicate in Bangkok this Thirty-first day of January, 1957.

For the Government of Thailand:
RAK PANYARACHUN.

For the Government of the United Kingdom of Great Britain:
BERKELEY GAGE.

For the Government of France:
L. GIOVANGRANDI.

For the Government of the United States of America:
MAX W. BISHOP.

⁽¹⁾ "Treaty Series No. 10 (1951)," Cmd. 8140.