



Treaty Series No. 15 (1957)

Exchange of Letters

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of Sweden

on the Repayment of the balance of the United
Kingdom debt to Sweden owed in connexion
with the European Payments Union

Paris, December 8, 1956

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of Her Majesty
February 1957*

LONDON
HER MAJESTY'S STATIONERY OFFICE
THREEPENCE NET

EXCHANGE OF LETTERS BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF SWEDEN ON THE REPAYMENT OF THE BALANCE OF THE UNITED KINGDOM DEBT TO SWEDEN OWED IN CONNEXION WITH THE EUROPEAN PAYMENTS UNION

Paris, December 8, 1956

No. 1

The Head of the Swedish Delegation to the Organisation for European Economic Co-operation to the Head of the United Kingdom Delegation to that Organisation

Swedish Delegation,

Your Excellency,

Paris, December 8, 1956.

I have the honour to refer to the conversations which have recently taken place between representatives of our two Delegations about the repayment of the balance now remaining of the United Kingdom's "existing resources" debt to Sweden established at the 30th June, 1950, and to make the following proposal:—

The outstanding balance of £8,438,214 5s. 9d. shall be repaid by the United Kingdom in five equal monthly instalments each of £1,400,000 to be included in the calculation of the bilateral surpluses or deficits in the European Payments Union of the United Kingdom and Sweden in respect of the months of January to May, 1957, inclusive, and a final instalment of £1,438,214 5s. 9d. to be included in the calculation in respect of June 1957.

If you agree with this proposal I have the honour to suggest that this letter, together with your reply to that effect, shall be regarded as constituting an agreement between the two Governments.

I have, &c.

INGEMAR HÄGGLÖF.

No. 2

The Head of the United Kingdom Delegation to the Organisation for European Economic Co-operation to the Head of the Swedish Delegation to that Organisation

United Kingdom Delegation,

Your Excellency,

Paris, December 8, 1956.

I have the honour to acknowledge the receipt of your letter of to-day's date, reading as follows:—

[As in No. 1]

In reply, I have the honour to inform your Excellency that the Government of the United Kingdom agree with the contents of your letter and will regard that letter and this reply as constituting an agreement between the two Governments.

I have, &c.

HUGH ELLIS-REES.

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