



Treaty Series No. 19 (1953)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Government of the United States of America
regarding Economic Co-operation

London, 25th February, 1953

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of Her Majesty
March 1953*

LONDON
HER MAJESTY'S STATIONERY OFFICE
THREEPENCE NET

Cmd. 8790

EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA REGARDING ECONOMIC CO-OPERATION

London, 25th February, 1953

No. 1

The United States Ambassador at London to the Secretary of State for Foreign Affairs

American Embassy,

Sir,

February 25, 1953.

I have the honor to refer to the conversations which have recently taken place between representatives of our two Governments relating to the Economic Cooperation Agreement between the Government of the United States of America and the Government of the United Kingdom of Great Britain and Northern Ireland signed at London on July 6, 1948,⁽¹⁾ as amended by exchanges of Notes on January 3, 1950,⁽²⁾ on May 25, 1951,⁽³⁾ and on January 8, 1952,⁽⁴⁾ and to the enactment into law by the Congress of the United States of the Mutual Security Act of 1952, Public Law 400, 82nd Congress, amending the Economic Cooperation Act of 1948 and the Mutual Security Act of 1951. I also have the honor to confirm the understandings reached as a result of these conversations as follows:—

1. Whenever reference is made in the Economic Cooperation Agreement, as amended, to the Mutual Security Act of 1951, or to the Economic Cooperation Act of 1948, such reference shall be construed as meaning such acts as heretofore amended.

2. The phrase, "Five per cent of each deposit," appearing in paragraph 4 of Article IV of the Economic Cooperation Agreement shall be changed to "ten per cent of each deposit."

3. The Government of the United Kingdom will immediately consult Governments of the territories to which the Economic Cooperation Agreement extends under Article XII thereof with a view to securing their consent to the extension to them, of the provisions of the present Note. The Government of the United Kingdom will notify the Government of the United States of America of the extension of the said provisions to each territory whose Government gives such consent and the provisions shall extend to that territory upon receipt of the notification by the Government of the United States of America.

Upon receipt of a Note from your Excellency confirming that the foregoing understandings are acceptable to the Government of the United Kingdom, the Government of the United States of America will consider that this Note and your reply thereto constitute an Agreement between the two Governments, which shall enter into force on the date of your Note in reply and shall remain in force as long as the Economic Cooperation Agreement remains in force.

Please accept, &c.

WINTHROP W. ALDRICH.

(1) "Treaty Series No. 41 (1948)," Cmd. 7469.

(2) "Treaty Series No. 32 (1950)," Cmd. 7961.

(3) "Treaty Series No. 48 (1951)," Cmd. 8275.

(4) "Treaty Series No. 9 (1952)," Cmd. 8480.

*The Secretary of State for Foreign Affairs to the United States
Ambassador at London*

*Foreign Office, S.W. 1,
25th February, 1953.*

Your Excellency,

I have the honour to acknowledge the receipt of your Excellency's Note of to-day's date which reads as follows:—

[As in No. 1.]

In reply I have the honour to confirm to you that the provisions set forth in the said Note are acceptable to Her Majesty's Government in the United Kingdom and that they agree with your proposal that your Note and this reply constitute an Agreement between our two Governments on this subject, the Agreement to enter into force on the date of this Note.

I have, &c.

ANTHONY EDEN.

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