



Treaty Series No. 52 (1952)

# Exchange of Letters

between the Government of the  
United Kingdom of Great Britain and Northern Ireland  
and the Government of Iraq

## on Financial Arrangements

London, 10th July, 1952

*Presented by the Secretary of State for Foreign Affairs to Parliament  
by Command of Her Majesty  
October 1952*

LONDON  
HER MAJESTY'S STATIONERY OFFICE

TWOPENCE NET

**EXCHANGE OF LETTERS BETWEEN THE GOVERNMENT OF THE  
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN  
IRELAND AND THE GOVERNMENT OF IRAQ ON FINANCIAL  
ARRANGEMENTS**

*London, 10th July, 1952*

No. 1

*The Chancellor of the Exchequer to the Head of the Iraqi  
Financial Delegation*

Your Excellency,

*10th July, 1952.*

I have the honour to inform your Excellency that, as a result of the discussions which have taken place in London between the United Kingdom and the Iraqi Financial Delegations between 12th June and 4th July, 1952, Her Majesty's Government agree that, following the expiry on 14th July, 1952, of the Financial Agreement of 13th August, 1947,<sup>(1)</sup> the financial relationship of the United Kingdom and Iraq continues, until further notice, to be on the basis of common membership of the Sterling Area.

Her Majesty's Government further agree that the Sterling now held in Iraq No. 2 Accounts shall be released forthwith from all restrictions placed on those Accounts by the above-mentioned 1947 Agreement.

If the Government of Iraq agree, I have the honour to suggest that the present Note, and your Excellency's reply to that effect, shall be regarded as constituting an Agreement between the two Governments in this matter.

I avail, &c.

R. A. BUTLER.

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No. 2

*The Head of the Iraqi Financial Delegation to the  
Chancellor of the Exchequer*

Your Excellency,

*Iraqi Embassy, London,*

*10th July, 1952.*

I have the honour to acknowledge receipt of your letter of even date which reads as follows:—

[As in No. 1]

On behalf of the Government of Iraq, I agree to the contents of your letter.

I avail, &c.

D. JAFAR.

(1) "Treaty Series No. 63 (1947)," Cmd. 7201.