



Treaty Series No. 9 (1951)

Arrangement regarding the cancellation of certain  
drawing rights for France established under  
Supplementary Protocol No. 2 of the  
Intra-European Payments and  
Compensations Agreement  
of 16th October, 1948

Paris, 9th October, 1950

*Presented by the Secretary of State for Foreign Affairs to Parliament  
by Command of His Majesty*

LONDON  
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Cmd. 8145

**ARRANGEMENT REGARDING THE CANCELLATION OF CERTAIN  
DRAWING RIGHTS FOR FRANCE ESTABLISHED UNDER  
SUPPLEMENTARY PROTOCOL NO. 2 OF THE INTRA-  
EUROPEAN PAYMENTS AND COMPENSATIONS AGREEMENT  
OF 16th OCTOBER, 1948.**

*Paris, 9th October, 1950*

At the request of the French Delegation, an amount of drawing rights equivalent to \$763,000, established by the United Kingdom in favour of France, was earmarked by the Agent under the provisions of Supplementary Protocol No. 2<sup>(1)</sup> of the Intra-European Payments and Compensations Agreement for the year 1948-49<sup>(2)</sup>.

2. The United Kingdom and French Delegations have agreed that this amount of drawing rights should not be used for the purpose for which it was earmarked. They consequently request:—

- (a) that the earmarking should be cancelled;
- (b) that this amount of drawing rights should be cancelled as an amount of unused drawing rights under the Intra-European Payments and Compensations Agreement for the year 1948-49;
- (c) that the United States Economic Co-operation Administration should be requested to reclassify the corresponding amount of conditional aid as direct aid allocated to the United Kingdom.

Signed in Paris, on the 9th October, 1950.

United Kingdom Delegation:

(Sd.)      E. L. HALL-PATCH.

French Delegation:

(Sd.)      CHARPENTIER.

<sup>(1)</sup> "Miscellaneous No. 8 (1949)," Cmd. 7693.

<sup>(2)</sup> "Miscellaneous No. 8 (1948)," Cmd. 7546.

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## DISPOSITIONS CONCERNANT L'ANNULATION DE CERTAINS DROITS DE TIRAGE EN FAVEUR DE LA FRANCE CONFORMÉMENT AUX DISPOSITIONS DU PROTOCOLE SUPPLÉMENTAIRE NO. 2 DE L'ACCORD DE PAIEMENTS ET DE COMPENSATIONS ENTRE LES PAYS EUROPÉENS, SIGNÉ LE 16 OCTOBRE 1948.

*Paris, le 9 octobre 1950*

A LA demande de la Délégation française, un montant de droits de tirage équivalant à 763,000\$, établi par le Royaume-Uni en faveur de la France, était réservé par l'Agent conformément aux dispositions du Protocole Supplémentaire No. 2<sup>(1)</sup> de l'Accord de Paiements et de Compensations entre les Pays Européens pour 1948-1949.<sup>(2)</sup>

2. Les Délégations du Royaume-Uni et de la France sont d'accord pour que ce montant de droits de tirage ne soit pas utilisé dans le but pour lequel il avait été réservé. Les deux Délégations demandent en conséquence:

- (a) que ce montant de droits de tirage cesse d'être réservé;
- (b) qu'il soit annulé comme montant de droits de tirage inutilisés conformément à l'Accord de Paiements et de Compensations entre les Pays Européens pour 1948-1949;
- (c) que l'Administration de Coopération Economique soit invitée à reclasser le montant correspondant d'aide conditionnelle comme aide directe allouée au Royaume-Uni.

Signé à Paris, le 9 octobre 1950.

Délégation de la France:

(Sd.) CHARPENTIER.

Délégation du Royaume-Uni:

(Sd.) E. L. HALL-PATCH.

<sup>(1)</sup> "Miscellaneous No. 8 (1949)," Cmd. 7693.

<sup>(2)</sup> "Miscellaneous No. 8 (1948)," Cmd. 7546.

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