



Treaty Series No. 60 (1950)

Exchange of Notes

between the Government of the
United Kingdom and the Government of Denmark
prolonging until 19th October, 1950
the validity of the
Monetary Agreement of 16th August, 1945
and the Exchange of Notes of
10th November, 1948

London, 14th/18th August, 1950

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of His Majesty*

LONDON
HIS MAJESTY'S STATIONERY OFFICE

TWOPENCE NET

EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM AND THE GOVERNMENT OF DENMARK, PROLONGING UNTIL 19th OCTOBER, 1950 THE VALIDITY OF THE MONETARY AGREEMENT OF 16th AUGUST, 1945 AND THE EXCHANGE OF NOTES OF 10th NOVEMBER, 1948

London, 14th/18th August, 1950

No. 1

The Danish Ambassador to the Secretary of State for Foreign Affairs

Royal Danish Embassy,

London, 14th August, 1950.

Sir,

I have the honour to refer to the Monetary Agreement between the Government of Denmark and the Government of the United Kingdom of Great Britain and Northern Ireland which was signed in London on 16th August, 1945⁽¹⁾ and to the Exchange of Notes between those Governments, dated 10th November, 1948⁽²⁾ extending the Agreement to the Faroe Islands.

Article VII (i) of the Monetary Agreement provides that, should either of the contracting Governments during the currency of the Agreement adhere to a general international monetary agreement, the terms of the Monetary Agreement shall be reviewed with a view to making any amendments that may be required. I have the honour to suggest, at the request of my Government, that note being taken of the approval given by the Council of the Organisation for European Economic Co-operation on 7th July, 1950 to the proposals for a European Payments Union, the validity of the Monetary Agreement of 16th August, 1945 and the Exchange of Notes of 10th November, 1948 shall be prolonged until 19th October, 1950 due regard being paid to the Decisions of the Council of the Organisation for European Economic Co-operation as recorded in C (50) 175 of 4th July, 1950 and C (50) 191 of 7th July, 1950. I beg to suggest further that negotiations should take place in the period before 19th October, 1950 for the conclusion of a new agreement regulating payments between the two Governments.

If His Britannic Majesty's Government is in agreement with these proposals I have the honour to suggest that this Note and your Excellency's reply in that sense shall be regarded as constituting an Agreement between the two Governments.

I have, &c.

(Sd.) E. REVENTLOW.

No. 2

The Secretary of State for Foreign Affairs to the Danish Ambassador

Foreign Office, S.W. 1.

18th August, 1950.

Your Excellency,

I have the honour to acknowledge the receipt of your Note of 14th August, proposing that note being taken of the approval given by the Council of the Organisation for European Economic Co-operation on 7th July, 1950 to the proposals for a European Payments Union, the validity of the Monetary Agreement between the Government of the United Kingdom of Great Britain

(1) "Treaty Series, No. 4 (1945)," Cmd. 6671.

(2) "Treaty Series, No. 88 (1948)," Cmd. 7592.

and Northern Ireland and the Government of Denmark signed at London on 16th August, 1945 and the Exchange of Notes of 10th November, 1948 extending the Agreement to the Faroe Islands shall be prolonged until 19th October, 1950, due regard being paid to the Decisions of the Council of the Organisation for European Economic Co-operation as recorded in C (50) 175 of 4th July, 1950 and C (50) 191 of 7th July, 1950. Your Excellency further suggested that negotiations should take place in the period before 19th October, 1950 for the conclusion of a new agreement regulating payments between the two Governments.

In reply I have to inform you that His Majesty's Government in the United Kingdom are in agreement with your proposals and will regard your Note and the present reply as constituting an Agreement between the two Governments.

I have, &c.
(Sd.) ERNEST BEVIN.

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