



Treaty Series No. 32 (1950)

Exchange of Notes constituting an Agreement
between His Majesty's Government in the
United Kingdom of Great Britain and Northern Ireland
and the Government of the United States of America
to amend the
Economic Co-operation Agreement
signed at London, 6th July, 1948

Washington, 3rd January, 1950

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of His Majesty*

LONDON
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Cmd. 7961

**EXCHANGE OF NOTES CONSTITUTING AN AGREEMENT
BETWEEN HIS MAJESTY'S GOVERNMENT IN THE UNITED
KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND
AND THE GOVERNMENT OF THE UNITED STATES OF
AMERICA TO AMEND THE ECONOMIC CO-OPERATION
AGREEMENT, SIGNED AT LONDON, 6th JULY, 1948**

Washington, ~~3rd~~ January, 1950

No. 1

*The Secretary of State of the United States of America to His Majesty's
Ambassador in Washington*

Washington,

Excellency,

January 3, 1950.

I have the honor to refer to the conversations which have recently taken place between representatives of our two Governments relating to the Economic Cooperation Agreement between the Government of the United States of America and the Government of the United Kingdom of Great Britain and Northern Ireland, signed at London on July 6, 1948,⁽¹⁾ to the Interpretative Notes annexed to that Agreement, and to the enactment into law of United States Public Law 47, 81st Congress, amending the Economic Cooperation Act of 1948. I also have the honor to confirm the understandings reached as a result of these conversations, as follows:—

1. The Government of the United Kingdom has expressed its adherence to the purposes and policies of the Economic Cooperation Act of 1948 as heretofore amended.

2. Whenever reference is made in any of the articles of the Economic Cooperation Agreement to the Economic Cooperation Act of 1948, it shall be construed as meaning the Economic Cooperation Act of 1948 as heretofore amended.

3. The reference in paragraph 2 of Article III, of the Economic Cooperation Agreement, to recognition as the property of the Government of the United States of any pounds sterling or credits in pounds sterling assigned or transferred to it pursuant to Section III (b) (3) of the Economic Cooperation Act of 1948 as heretofore amended, includes recognition that the Government of the United States will be subrogated to any right, title, claim, or cause of action existing in connection with such pounds sterling or credits in pounds sterling.

4. The provisions of Article IV, paragraph 4, of the Economic Cooperation Agreement, shall be applied to all deposits made pursuant to that Article without limitation to deposits in respect of assistance furnished under authority of the Foreign Aid Appropriation Act, 1949.

5. It is understood that the time of notification to which reference is made in Article IV, paragraph 2 (B) of the Economic Cooperation Agreement

(1) "Treaty Series No. 41 (1948)," Cmd. 7469.

for the purpose of determining the rate of exchange to be used in computing the deposits to be made upon notifications to the Government of the United Kingdom of the indicated dollar costs of commodities, services, and technical information shall, in the case of each notification covering a disbursement period after September 30, 1949, be deemed to be the date of the last day of the disbursement period covered by the notification.

6. The Government of the United Kingdom will immediately consult Governments of the territories specified in the schedule to Article XII of the Economic Cooperation Agreement and of the territories to which the Agreement has subsequently been extended in accordance with the provisions of that Article with a view to securing their consent to the extension to them of the present exchange of notes. The Government of the United Kingdom will notify the Government of the United States of America of the extension of the exchange of notes to each territory whose Government gives such consent and the exchange of notes shall extend to that territory upon receipt of the notification by the Government of the United States of America.

7. Upon the receipt of a note from your Excellency indicating that the foregoing provisions are acceptable to the Government of the United Kingdom, the Government of the United States of America will consider that this note and your reply thereto constitute an agreement between the two Governments on this subject, the agreement to enter into force on the date of your note in reply.

Accept, &c.
(Sd.) DEAN ACHESON.

No. 2

*His Majesty's Ambassador in Washington to the United States
Secretary of State*

British Embassy,

Sir, *Washington, D.C., 3rd January, 1950.*

I have the honour to acknowledge the receipt of your note of 3rd January, 1950, which reads as follows:—

[As in No. 1]

In reply, I have the honour to confirm to you that the provisions set forth in the said note are acceptable to His Majesty's Government in the United Kingdom and that they agree with your proposal that your note and this reply constitute an agreement between our two Governments on this subject, the agreement to enter into force on the date of this note.

I avail, &c.
(Sd.) OLIVER FRANKS.

The provisions of the Exchange of Notes of 3rd January, 1950, have been extended to the following Overseas Territories for whose international relations His Majesty's Government in the United Kingdom is responsible.

The list includes all extensions acknowledged by the Secretary of State of the United States of America up to 14th April, 1950.

	<i>Effective Date</i>
Southern Rhodesia	17th February, 1950.
Aden (Colony)	" "
British Honduras	" "
Brunei	" "
Cyprus	" "
Falkland Islands	" "
Gibraltar	" "
Gold Coast	" "
Leeward Islands	" "
Malta	" "
Mauritius	" "
Northern Rhodesia	" "
Nyasaland	" "
Sarawak	" "
Seychelles	" "
Sierra Leone	" "
Tanganyika	" "
Trinidad	" "
Uganda	" "
Windward Islands	" "

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