



Treaty Series No. 31 (1950)

Exchange of Notes

between His Majesty's Government in the
United Kingdom of Great Britain and Northern Ireland
and the Swiss Government

modifying and prolonging the
Monetary Agreement of 12th March, 1946

Berne, 4th March, 1950

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of His Majesty*

LONDON
HIS MAJESTY'S STATIONERY OFFICE
ONE PENNY NET

EXCHANGE OF NOTES BETWEEN HIS MAJESTY'S GOVERNMENT IN THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE SWISS GOVERNMENT, MODIFYING AND PROLONGING THE MONETARY AGREEMENT OF 12th MARCH, 1946

Berne, 4th March, 1950

No. 1

His Majesty's Minister at Berne to the Swiss Delegate for Commercial Agreements

British Legation,

M. le Délégué,

Berne, 4th March, 1950.

In accordance with instructions received from His Majesty's Principal Secretary of State for Foreign Affairs, I have the honour to propose—

(1) That, consequent upon the change in the parity of the pound sterling, announced by His Majesty's Government on 18th September, 1949, the following modifications be introduced into the Monetary Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Swiss Government, signed in London on 12th March, 1946:—⁽¹⁾

(a) In Article 1 (1) the expression "Swiss francs 12·2439=£1" shall be substituted for the expression "Swiss francs 17·35=£1."

(b) In Article 2 (1) (a) and (b) the expression "61,219,500 Swiss francs" shall be substituted for the expression "86,750,000 Swiss francs."

(2) That the said Monetary Agreement which, according to notes exchanged between the two Governments on 25th February, 1949, and 3rd March, 1949,⁽²⁾ was continued until 11th March, 1950, shall, as amended by sub-paragraphs 1 (a) and (b) above, be continued for a period of one year from the last-mentioned date.

2. If the Swiss Government agree to these proposals, I have the honour to suggest that the present Note and your reply in that sense shall be regarded as constituting an Agreement between the two Governments.

I avail, &c.

(Sd.) P. SCRIVENER.

No. 2

The Swiss Delegate for Commercial Agreements to His Majesty's Minister at Berne

M. le Ministre,

Berne, 4th March, 1950.

I have the honour to acknowledge receipt of your Excellency's Note of 4th March, 1950, reading as follows:—

[As in No. 1]

I have the honour to state that my Government approve of these proposals and that they agree that your Note and my reply shall be regarded as constituting an Agreement between the two Governments.

I avail, &c.

(Sd.) SCHAFFNER.

(1) "Treaty Series No. 6 (1946)," Cmd. 6756.

(2) "Treaty Series No. 23 (1949)," Cmd. 7669.