



Treaty Series No. 49 (1948)

# Exchange of Notes

between the Governments  
of the United Kingdom and Iraq

prolonging the

Supplementary Financial Agreement  
of 17th November, 1947

Bagdad, 27th June, 1948

*Presented by the Secretary of State for Foreign Affairs  
to Parliament by Command of His Majesty*

LONDON  
HIS MAJESTY'S STATIONERY OFFICE  
ONE PENNY NET

EXCHANGE OF NOTES BETWEEN THE GOVERNMENTS OF  
THE UNITED KINGDOM AND IRAQ PROLONGING  
THE SUPPLEMENTARY FINANCIAL AGREEMENT OF  
17TH NOVEMBER, 1947<sup>(1)</sup>

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Bagdad, 27th June, 1948

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No. 1

*Sir Henry Mack to His Excellency Sayid Ali Mumtaz*

Excellency,

*Bagdad, 27th June, 1948.*

I have the honour to refer to the *note verbale* addressed to this Embassy by the Ministry for Foreign Affairs dated 6th June, 1948, and to this Embassy's reply dated 14th June, 1948. I have also the honour to refer to discussions between representatives of the Iraqi Government, headed by his Excellency Sayid Sadiq al Bassam, then Minister of Finance, and representatives of this Embassy and of His Britannic Majesty's Treasury, headed by Mr. L. Waight, His Britannic Majesty's Treasury representative in the Middle East, with regard to an extension of the period of operation of the Supplementary Financial Agreement between the Government of the United Kingdom and the Government of Iraq dated 17th November, 1947.

2. I confirm the agreement which has been reached between representatives of the Iraqi Government and the Government of the United Kingdom under which the period of operation of the Supplementary Financial Agreement referred to in paragraph 1 of this letter will be extended until 30th June, 1949, subject to the provisions of paragraphs 3, 4 and 5 below.

3. There shall be substituted for sub-clauses (a) and (b) of Article III of the Supplementary Financial Agreement the following sub-clauses:—

(a) with all the specified territories the equivalent of £5,500,000;

(b) with Sweden, the equivalent of £750,000.

4. In Article IV of the Supplementary Financial Agreement where the words "twelve months" and "30th September, 1948," occur, there shall be substituted the words "eighteen months" and "31st December, 1948," respectively in respect of licences issued for the import of capital goods, particularly for agricultural and industrial machinery. For all other licences the original words in Article IV of the Supplementary Financial Agreement shall apply.

5. In Article VI of the Supplementary Financial Agreement the Joint Zone of Germany shall be added to the list of specified territories and Sweden shall be omitted.

I have the honour to request your Excellency to confirm the above arrangements on behalf of the Iraqi Government.

I avail, &c.

(Signed) HENRY B. MACK.

<sup>(1)</sup> "Treaty Series No. 86 (1947)," Cmd. 7269.

*His Excellency Sayid Ali Mumtaz to Sir Henry Mack*

Excellency,

*Bagdad, 27th June, 1948.*

I have the honour to acknowledge receipt of your letter dated 27th June, 1948, regarding the extension of the period of operation of the Supplementary Financial Agreement between the Government of Iraq and the Government of United Kingdom dated 17th November, 1947, concerning Iraq's foreign exchange requirements until 30th June, 1949.

I confirm the arrangements as set out in your letter.

I take, &c.

(Signed)

ALI MUMTAZ,

*Minister of Finance.*

LONDON

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